



# 1ST CAVALRY DIVISION ASSOCIATION

## *Alumni of The First Team*

302 N. Main St., Copperas Cove, TX 76522-1703



### MINUTES OF THE GENERAL MEMBERSHIP MEETING

**Reno, Nevada**

**14 June 2025**

The meeting of the membership of the 1st Cavalry Division Association was called to order by the President of the Association, Rich Kaye, at 0910 hours with a quorum present.

The President welcomed everyone to the meeting and led the members present in the Pledge of Allegiance to the flag of the United States of America. A moment of silence was held for those members we have lost throughout the year.

The minutes of the 2024 meeting of the membership of the 1st Cavalry Division Association held in Louisville, KY on 22 June 2024 were approved as written. Minutes were published in the July/August 2024 *SABER* and posted on the bulletin board at the reunion for the past three days. The reading of the minutes was waived. A motion to accept the 2024 minutes was made. The motion carried.

The President asked the Secretary to present the Nominating Committee Report to the membership. Dara Wydler read the names nominated for office as recommended by the Nominating Committee to the membership. They are:

3<sup>rd</sup> Vice President:

Rory Malloy

Executive Foundation Trustee:

Scott Sjule

Trustee-Foundation:

Mike Vuolo

Board of Governors:

Cindy Ballinger

Donnie Davis

Richard Hernandez

Timothy Hodge

John Lebrun

Roger May

Cliff Meade

Elizabeth Pepe

Karl Swenson

Mike Vuolo

The President asked the floor for nominations. With there being no further nominations, Scott Sjule made a motion to elect the committee's nominees by proclamation, second by James Noel. Motion carried.

The Finance and Budget Committee, Dave Lutgen, provided a financial report on the Association. His report covered the first quarter starting 1 January 2025 and ending 31 March 2025. He reported that the current assets of the Association were \$2,774,495, up by \$4,615. The liabilities for the Association are \$63,272, an increase of \$2,536. The fund balance of the Association is \$2,711,223, an increase of \$2,078. The Market Value of our investments is \$5,323,012, a loss of \$166,947. The unrealized earnings from investments are \$2,611,224, a loss of \$227,581. The Association currently owns \$1,754,179 in

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high-grade bonds, which produced an annual income of \$73,524. The Association contributes \$12,000 to the Foundation each year. The Chairman of the Committee reported to the membership that the association was in good financial shape. Allen Norris made a motion to accept the Association's financials, second by Mike Vuolo. Motion passed.

The Executive Trustee of the Foundation of the 1st Cavalry Division Association, Peter Tattersall, provided a financial report on the Foundation for the year starting January 01, 2025, and ending 31 March 2025. The Foundation is made up of two segments, the Foundation (Base) and the Ia Drang Scholarship Fund. The total assets of the Foundation are \$3,152,005, a decrease of \$38,142. The Foundation (Base) assets are \$1,476,725, an increase of \$5,400. The Ia Drang portion of the assets is \$1,675,280, a decrease of \$43,542. Liabilities, which are payments for the administration of our accounts, are \$7,500. The fund balance, or net worth of the Foundation, is \$3,144,505, down \$38,142. The Foundation portion of the fund balance is \$1,469,225, an increase of \$5,400. The Ia Drang portion of the fund balance is \$1,675,280, down \$43,542. The Market Value of the Foundation's investments as of 31 March 2025 was \$2,902,870, an increase of \$24,272 from last year, or 0.80 percent. The Ia Drang share of their securities is \$1,949,921, up \$10,179 or 0.50 percent. The Foundation Base had unrealized earnings of \$1,536,435. The Ia Drang Fund has unrealized earnings of \$289,761. The Foundation Base has high-grade commercial bonds in the portfolio, which are valued at \$865,084. The Foundation bonds produce an annual income of \$33,935 providing an annual yield of 3.90 percent. The Ia Drang bonds are valued at \$785,648, producing an annual income of \$34,214, a yield of 4.30 percent. The Foundation provides scholarships to the children of those killed in action and the children of those that are 100% permanently disabled, and Active-Duty Troopers and their spouses. The Ia Drang fund provides scholarships to grandchildren of Troopers in specified units that were active participants in the battles. Rosey Carter made a motion to accept the financials, Tim Hodge second the motion. Motion passed.

Scholarship grants given out for the 1<sup>st</sup> Qtr. of 2025 are broken down below:

- |               |             |                            |
|---------------|-------------|----------------------------|
| • 100% / KIA  | 46 Students | \$69,375.02 (\$179,325.02) |
| • Ia Drang    | 32 Students | \$43,750.00 (\$152,400.00) |
| • Active Duty | 0 Students  | \$0.00                     |

The Executive Director, Dara Wydler provided the membership with a briefing on Association Programs:

- 2025 Reunion: Currently there are close to 400 members and guests attending the reunion.
- 2026 Reunion: July 8-12, 2026; New Orleans, LA; Banquet will be held at the WWII Museum; the Ladies Luncheon will be a demo cooking and meal; Jefferson Parrish representatives will attend the Chapter President's meeting offering information for smaller group reunions.
- 16<sup>th</sup> Annual Veterans Day 2025: 9-12 November 2025, Crystal City Crowne Plaza. A reception will take the place of dinner, while the hospitality room stays the same. The cost to attend will remain \$50.

The Executive Director briefed three possible locations for the 2027 Reunion. Those locations up for consideration were Dallas/Fort Worth, San Antonio, and Columbus, GA. The President asked for a show of hands vote when each location was announced. By unanimous vote, Columbus, GA will be the location of the 2027 Reunion. The date will be determined by the Executive Director.

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Rich Kaye explained the process of how reunions are planned. In the past Chapters (along with their Conventions and Visitors Bureau, worked together in finding a suitable location for the reunion in their city. However, with chapters closing, the onus has been left to the Executive Director to find suitable cities that can support our annual reunions.

Dennis Webster reminded the group that those attending the banquet need to have seating arrangements done prior to the event. Please see him after the meeting.

Rich Kaye briefed the members attending the meeting on the cost of continuing to print the Saber 6 times a year. Additionally, he explained that the Association is footing the bill for the annual calendar and requesting support in the form of donations from those who receive the item. However, each year we spend more and receive less in calendar donations. Members were reminded that there was a QR code on the back of their reunion booklet pertaining to possible options for both the Saber and Calendar. They were all asked to kindly take the 1-minute survey using their smart phones.

Rosey Carter briefed the members on the Chapter President's meeting. She specifically highlighted that the Board of Governors voted to amend the current Hospitality Room SOP.

Gary Hauser asked if it were possible to move the unit luncheons to another day. Two large meals (lunch and the banquet) is entirely too much for most members.

There being no further business, a motion to adjourn the meeting was made by Gary Williams, second by Shannon Gibson. The meeting adjourned at 1010 hours.

*Dara C. Wydler*

Dara C. Wydler  
Secretary

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