



1ST CAVALRY DIVISION ASSOCIATION

Alumni of The First Team

302 N. Main St., Copperas Cove, TX 76522-1703



MINUTES OF THE GENERAL MEMBERSHIP MEETING

Louisville, KY

16 June 2023

The meeting of the membership of the 1st Cavalry Division Association was called to order by the President of the Association, Scott Sjule, at 0910 hours with a quorum present.

The President welcomed everyone to the meeting and led the members present in the Pledge of Allegiance to the flag of the United States of America.

The minutes of the 2022 meeting of the membership of the 1st Cavalry Division Association held in Dayton, Ohio on 9 July 2023 were approved as written. Minutes were published in the July/August 2022 *SABER* and posted on the bulletin board at the reunion for the past three days. The reading of the minutes was waived. A motion to accept the 2023 minutes was made by Bob Anderson and seconded by Michael Vuolo. The motion was carried by the membership.

The President asked the Secretary to present the Nominating Committee Report to the membership. Dara Wydler read the names nominated for office as recommended by the Nominating Committee to the membership. They are:

Executive Committee:

1st Vice President	Rosey Carter
2nd Vice President:	J. Shawn Perry
3rd Vice President:	Glen Vela

Trustee-Foundation:

Rosey Carter
Starr Corbin

Board of Governors:

Cynthia Ballinger	Roger May
Donnie Davis	Cliff Mead
Richard Hernandez	Karl Swenson
Timothy A. Hodge	Michael Vuolo
John LeBrun	

The President asked the floor for nominations. Dennis Webster and Burt Johnson formally nominated Dr. Elizabeth Pepe for the final open position on the Board of Governors. With there being no further nominations, Dennis Webster made a motion to accept the nominations by proclamation, seconded by Jim Kasmer. The motion was approved by the membership.

The President addresses the general membership on the election of officers and encouraged others to take their turn. He praised Don Smolinski for a job well done as a member of the Board.

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The president briefed the new changes of the Association Constitution and By-laws and explained the reasoning for the changes. A Motion was made by Bob Anderson to accept the changes and it was seconded by Carl Lee. With no further discussion, the motion was passed.

The Chairman of the Finance and Budget Committee, Pete Tattersall, provided a financial report on the Association. His report covered the 1st Quarter ending 31 March 2023. He reported that the current assets of the Association were \$2,744,320, up by \$67,270. The liabilities for the Association are \$59,175, a decrease of \$1,450. The fund balance, which is the net worth of the Association, is \$2,685,145, an increase of \$62,720. The Market Value of our investments is \$5,274,596, down \$49,610. The unrealized earnings from investments are \$2,638,210, a decrease of \$122,681. The Association currently owns \$1,697,745 in high-grade bonds, which produced an annual income of \$76,147. The Association contributes \$12,000 to the Foundation each year. The Chairman of the Committee reported that the Association was in good financial shape.

The Executive Trustee of the Foundation of the 1st Cavalry Division Association, Peter Tattersall, provided a financial report on the Foundation for the 1st Quarter. The Foundation is made up of two segments the Foundation (Base) and the Ia Drang Scholarship Fund. The total assets of the Foundation are \$3,273,382, an increase of \$2,808. The Foundation (Base) assets are \$1,519,822, an increase of \$18,600 or 111.2percent. The Ia Drang portion of the assets is \$1,753,560, a decrease of \$15,792 or -0.9 percent. Liabilities, which are payments due to administer our accounts, are \$7,500. The fund balance, or net worth of the Foundation, is \$3,265,882, which is up \$2,808. The Foundation portion of the fund balance is \$1,512,322, an increase of \$18,600. The Ia Drang portion of the fund balance is \$1,753,560, down \$15,792. The Market Value of the Foundation's investments as of 31 March 2023 was \$2,588,275, an increase of \$58,896 from last year, or 2.3 percent. The Ia Drang share of their securities is \$1,824,765, up \$373. The Foundation Base had unrealized earnings of \$1,210,155. The Ia Drang Fund has unrealized earnings of \$81,047. The Foundation Base has high-grade commercial bonds in the portfolio, which are valued at \$772,091. The Foundation bonds produce an annual income of \$14,592 providing an annual yield of 4.0 percent. The Ia Drang bonds are valued at \$787,742, producing an annual income of \$22,959, a yield of 4.0 percent. The Foundation provides scholarships to the children of those killed in action and the children of those that are 100% permanently disabled, and Active-Duty Troopers and their spouses. The Ia Drang fund provides scholarships to grandchildren of Troopers in specified units that were active participants in the battles.

Pete encouraged the members to include the Association and/or the Foundation in their Will for a monetary donation upon their death.

Dennis Webster publicly thanked the Finance and Budget Committee for a job well done.

The Executive Director, Dara Wydler provided the membership with a briefing on Association Programs:

- 2023 Reunion: Currently have over 500 members and guests registered for the reunion.
- Reminder – Book rooms for yourself and family members only. Rooms that do not get filled or are cancelled cause the Association to fail to meet our required numbers (referred to as attrition) and the Association pays for the loss.
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- Wreaths Across America have been set up in the Reunion Room. Stop by their table or outside at their trailer set-up.
- Veterans Day 2023: 9-12 November 2023, Crystal City Crowne Plaza

The Executive Director briefed three possible locations for the 2025 Reunion. Those locations up for consideration were Fort Wayne, IN, Columbus, GA, and Reno, NV. The President asked for a show of hands vote when each location was announced. By unanimous vote, Reno, NV will be the location of the 2025 Reunion. The date will be determined by the Executive Director.

Carl Lee has requested a program be established for the Purple Heart Breakfast. He has also asked that unit crests and CAV patches adorn the podiums during our events.

The President briefed the membership on the health of Bob Arbasetti, a long-standing member of the Association and past President for the New York/New Jersey Chapter.

There being no further business, the meeting adjourned at 1019 hours.

Dara C. Wydler

Dara C. Wydler
Secretary