



1ST CAVALRY DIVISION ASSOCIATION

Alumni of The First Team

302 N. Main St., Copperas Cove, TX 76522-1703



MINUTES OF THE GENERAL MEMBERSHIP MEETING

New Orleans

11 July 2026

The meeting of the membership of the 1st Cavalry Division Association was called to order by the President of the Association, Rosey Carter, at 1006 hours with a quorum present.

The President welcomed everyone to the meeting and had her board members introduce themselves. She led the members present in the Pledge of Allegiance to the flag of the United States of America.

The minutes of the 2025 meeting of the membership of the 1st Cavalry Division Association held in Reno, NV on 14 June 2025. Minutes were published in the July/August 2025 *SABER* and posted on the bulletin board at the reunion for the past three days. The reading of the minutes was waived. A motion to accept the 2025 minutes was made. The motion carried and the minutes were approved as written.

Howard Shute and the LRRP Rangers held a special ceremony for Karleen Maloney. She was presented with a Quilt of Honor for her military service.

The President asked the Secretary to present the Nominating Committee Report to the membership. Dara Wydler read the names nominated for office as recommended by the Nominating Committee to the membership. They are:

3rd Vice President:

Tim Hodge

Trustee-Foundation:

Sam Dixon

Board of Governors:

Cindy Ballinger

Arthur Bryan

Richard Hernandez

Willie Keller

John Lebrun

Roger May

Allen Norris

Elizabeth Pepe

Karl Swenson

Mike Vuolo

The President notified the members that Roger May had stepped down from his duties as a Board Member. She opened the floor to nominations for his replacement. Doug Evans was nominated to replace Roger on the Board. With there being no further nominations, Dennis Webster made a motion to elect the committee's nominees by proclamation, second by Mike Vuolo. Motion carried.

The Executive Director, Dara Wydler, provided a financial report on the Association. Her report covered the first quarter starting 1 January 2026 and ending 31 March 2026. She reported that the current assets of the Association were \$2,590,398. The liabilities for the Association are \$10,386. The fund balance of the Association is \$5,494,094, an increase of \$181,249. The Market Value of our investments is \$5,504,480. The unrealized earnings from investments are \$2,864,462. The Association currently owns

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firstcav@1CDA.org



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\$1,758,121 in high-grade bonds, which produced an annual income of \$77,868. The Association contributes \$12,000 to the Foundation each year. The Chairman of the Committee reported to the membership that the association was in good financial shape.

The Trustee of the Foundation and President of the Association, Rosey Carter, provided a financial report on the Foundation for the year starting January 01, 2026, and ending 31 March 2026. The Foundation is made up of two segments, the Foundation (Base) and the Ia Drang Scholarship Fund. The total assets of the Foundation are \$3,321,857. The Foundation (Base) assets are \$1,711,595, an increase of \$234,870. The Ia Drang portion of the assets is \$1,610,262, a decrease of \$65,027. Liabilities, which are payments for the administration of our accounts, are \$7,500. The fund balance, or net worth of the Foundation, is \$3,314,357, up \$169,852. The Foundation portion of the fund balance is \$1,704,095, an increase of \$234,870. The Ia Drang portion of the fund balance is \$1,610,262, down \$65,018. The Market Value of the Foundation's investments as of 31 March 2026 was \$3,521,730, an increase of \$618,860 from last year, or 21 percent. The Ia Drang share of their securities is \$1,968,570, up \$18,649 or 0.96 percent. The Foundation Base had unrealized earnings of \$1,741,708. The Ia Drang Fund has unrealized earnings of \$322,903. The Foundation Base has high-grade commercial bonds in the portfolio. The Foundation bonds produce an annual income of \$50,035 providing an annual yield of 4.1 percent. The Ia Drang bonds are valued at \$34,214, a yield of 4.33 percent. The Foundation provides scholarships to the children of those killed in action and the children of those that are 100% permanently disabled, and Active-Duty Troopers and their spouses. The Ia Drang fund provides scholarships to grandchildren of Troopers in specified units that were active participants in the battles.

Scholarship grants given out for the 1st Qtr. of 2026 are broken down below:

- | | | |
|---------------|-------------|-------------------------|
| • 100% / KIA | 51 Students | \$68,750 (\$231,807.48) |
| • Ia Drang | 38 Students | \$47,500 (\$195,321.50) |
| • Active Duty | 0 Students | \$0.00 |

Robby McPhail asked if scholarships are made by segments or twice a year. Rosey answered twice a year.

The Executive Director, Dara Wydler provided the membership with a briefing on Association Programs:

- 2026 Reunion: Currently there are close to 310 members and guests attending the reunion.
- 2027 Reunion: August 4-8, 2027; Columbus, GA; Fort Benning excursions and museum tours.
- 2028 Reunion: Fort Hood, TX September 13-17, 2028.
- 17th Annual Veterans Day 2026: 9-12 November 2026, Crystal City Crowne Plaza. A reception will take the place of dinner, while the hospitality room stays the same. The cost to attend will remain \$50.
- Calendar Subscriptions (2027): 744 requests

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The President asked for a show of hands vote for Fort Hood, Texas and the 2028 reunion. By unanimous vote, we are heading home in 2028. Hotels will be determined by the Executive Director.

The Executive Director briefed the membership on our Paver Project. A contractor has been hired to place the pavers on the south side of the Division Headquarters (the non-Cooper Field side). DPW has approved the dig permit. Hoping to have project completed by September 13, 2026.

The President updated the membership on the WWII Memorial located in Queensland, Australia. She will provide a write-up and pictures in the next Saber edition.

New business from the membership floor:

- A request was made to possibly lower the quorum from 50 to 40 members at the General membership meeting.
- Patrick Nardi recommended highlighting the meeting in the booklet and create an invitation to get more people to the meeting.

There being no further business, a motion to adjourn the meeting was made by Ron Killingsworth, second by Allen Norris. The meeting adjourned at 1042 hours.

Dara C. Wydler

Dara C. Wydler
Secretary